

July 22, 2022

Mitsui Chemicals, Inc.

Completion of Payment for Issuance of New Shares as Restricted Stock Compensation

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu; the “Company”) has announced that today the Company has completed the payment procedures with respect to the issuance of new shares as restricted stock compensation, which was resolved at a meeting of its Board of Directors held on June 24, 2022, as described below. For details, please refer to the release dated June 24, 2022 entitled “Issuance of New Shares as Restricted Stock Compensation.”

Overview of Issuance of new Shares

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| (1) Class and number of shares to be issued | 110,500 shares of common stock of the Company |
| (2) Paid-in amount | 2,850 yen per share |
| (3) Total amount of issue | 314,925,000 yen |
| (4) Allottees and number thereof; number of shares to be allotted | 5 Members of the Board (excluding Outside members of the board) 40,300 shares 22 Executive Officers 70,200 shares |
| (5) Payment date | July 22, 2022 |