



November 6, 2019

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(First Section of Tokyo Stock Exchange, Code: 4183)
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Notice on Voluntary Adoption of International Financial Reporting Standards (IFRS)

Mitsui Chemicals, Inc. ("MCI") hereby announces that the company has resolved to voluntarily adopt International Financial Reporting Standards (IFRS) for consolidated financial statements from the fiscal year ending March 31, 2021 ("FY2020"), in place of the Japanese Generally Accepted Accounting Principles ("Japanese GAAP") it currently uses. MCI will disclose in accordance to IFRS starting from the first quarter of FY2020.

Based on MCI group's development of global business activities, MCI has taken the decision to voluntarily adopt IFRS from FY2020 for the purpose of improving international comparability of financial information in capital market and enhance its business management by unifying accounting standard across MCI group.

Planned disclosure schedule under this voluntary adoption of IFRS is as follows.

Accounting period		Documents for disclosure	Accounting standard
Fiscal year ending March 2020	Year-end	Financial results ※ Annual report	Japanese GAAP
Fiscal year ending March 2021	1st, 2nd and 3rd quarter	Quarterly financial results	IFRS
	Year-end	Financial results Annual report	

※ Outlook of financial results for the fiscal year ending March 2021 will be reported based on IFRS.