

February 5, 2020
Mitsui Chemicals, Inc.

**Notice regarding Repurchase of Own Shares
(Repurchase of Own Shares pursuant to Provision of Incorporation
in accordance with paragraph 2 Article 165 of the Companies Act)**

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa; the “Company”) has announced that it resolved at a meeting of its Board of Directors held today to repurchase its own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3 Article 165 of the Act.

1. Reason for Repurchase

In order to improve the shareholder return as well as capital efficiency

2. Detail of Repurchase

(1) Class of shares to be repurchased	Common stock of Company
(2) Total number of shares to be repurchased	Up to 5,500,000 shares (Percentage to the total number of shares in issue (excluding treasury stock) 2.82 %)
(3) Total amount of repurchase	Up to JPY 10,000,000,000
(4) Repurchase period	From February 5, 2020 to May 13, 2020
(5) Repurchase method	Market purchases based on the discretionary dealing contract regarding repurchase of own shares

(Reference) Status of shares in issue and treasury stock as of January 31, 2020

Total number of shares in issue (excluding treasury stock)	204,580,115 shares
Number of treasury stock	9,461,879 shares