

July 22, 2020

Mitsui Chemicals, Inc.

### Completion of Payment for Issuance of New Shares as Restricted Stock Compensation

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Osamu Hashimoto; the “Company”) has announced that today MCI has completed the payment procedures with respect to the issuance of new shares as restricted stock compensation, which was resolved at a meeting of its Board of Directors held on June 24, 2020, as described below. For details, please refer to the release dated June 24, 2020 entitled “Issuance of New Shares as Restricted Stock Compensation.”

#### Overview of Issuance of new Shares

(1) Class and number of shares to be issued	28,500 shares of common stock of the Company
(2) Paid-in amount	2,328 yen per share
(3) Total amount of issue	66,348,000 yen
(4) Allottees and number thereof; number of shares to be allotted	5 Directors, Members of Board (excluding Outside Directors) 10,700 shares 22 Executive Officers 17,800 shares
(5) Payment date	July 22, 2020